

BILL SUMMARY
2nd Session of the 55th Legislature

Bill No.:	HB 2949
Version:	FA5
Request Number:	N/A
Author:	Rep. Nelson
Date:	3/9/2016
Impact:	\$0-additional costs to measure

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

FA5 for HB 2949 deletes Section 2,3,4,6 and 11 of the bill and inserts new Sections 2,3,4,6, and 11. Section 2 includes establishment of education savings account for individual students beginning with the 2017-18 school year. Section 3 provides changes for eligible student definition for funding and enrollment purposes. Section 4 provides a change in non-uses of monies, and further delineates timeframes for participation and funding. Section 6 changes from June 30, 2017 to June 30, 2018 related to number of education savings accounts and covering certain administrative costs. Section 11 provides school year changes for the State Board of Education to set aside certain money to cover expected demand for education savings accounts. And, if a General Revenue Fund revenue failure is declared the State Board of Education will reduce the amount deposited into education savings accounts. The amendments are not anticipated to add costs to the measure

Prepared By: Andrea Kearney

Other Considerations

None